

At a Glance

ENERJİSA ÜRETİM

Aug'26



With Tomorrow's Responsibility...

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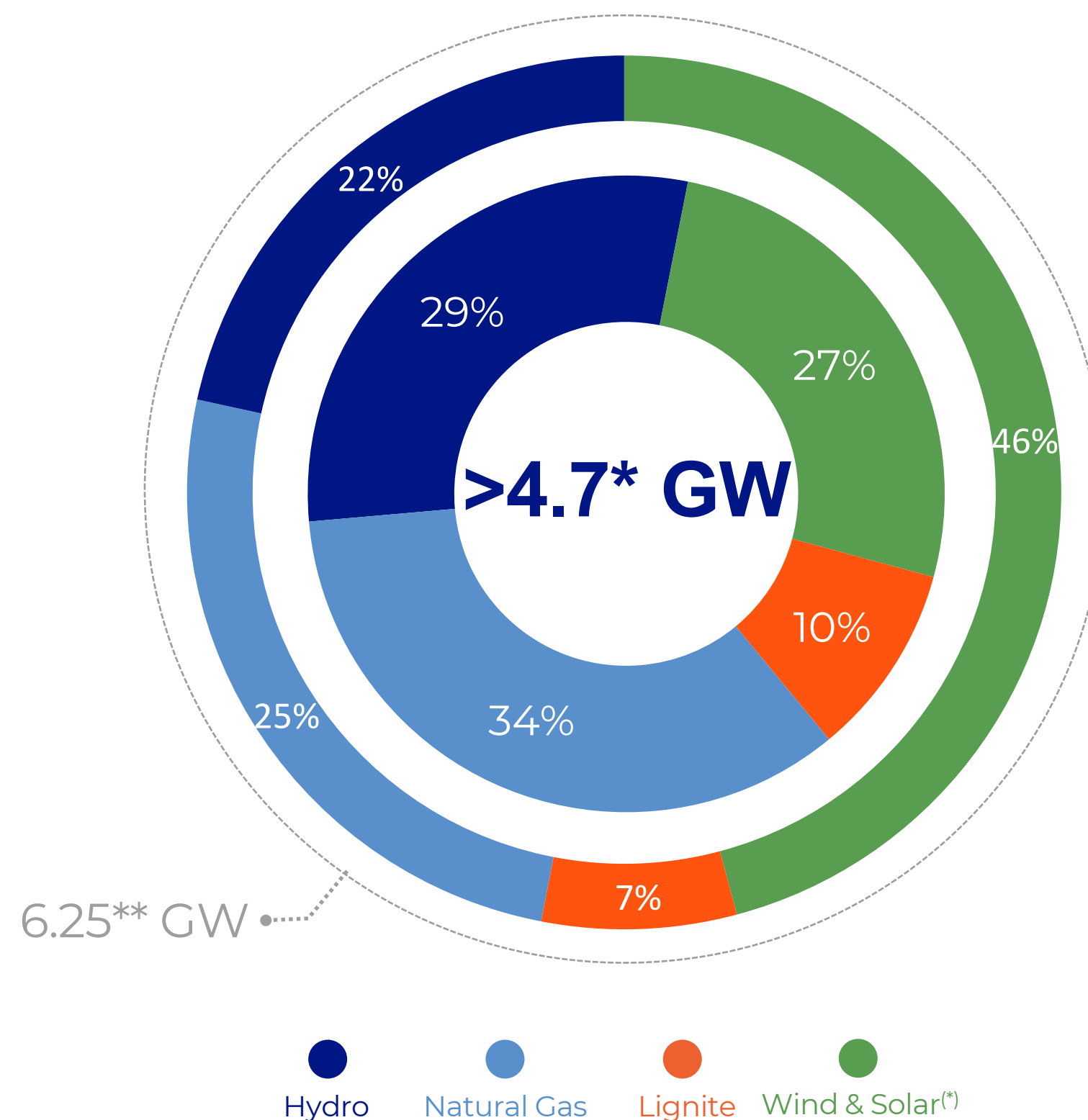
The Leading Turkish Flexible IPP and Renewables Generation Platform



Türkiye's #1 Multi-Technology Renewables Energy Generator

Strong Financial Performance and Dividend Capacity

Installed Capacity per Technology



>60% share
of flexible⁽¹⁾ hydro and natural
gas resources

>65% share
of domestic and
renewable resources

> 36
power plants located
across Türkiye

< 3.0x

Long Term
Net debt / EBITDA

\$600 - 700 mn

EBITDA (Operational Assets + Pipeline)

55%

Contracted EBITDA (2027E)

\$630 mn Dividend

Over the past 5 years

*Including 91 MW hybrid and 6 MW prototype, Cut-Off date for installed capacity is 30th of Jul.

**Including hybrid and BESS projects by the end of 2028..

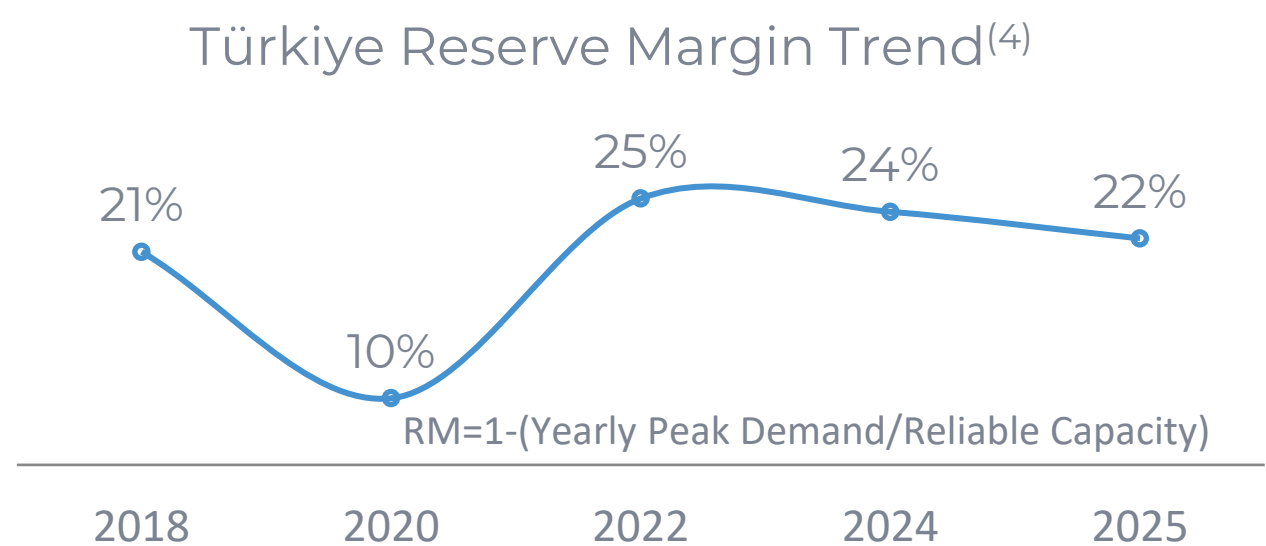
(1) Generation capacity capable of responding rapidly to demand and price movements

Attractive Energy Transition Dynamics Amid Macro-Economic Shifts



Market Reality

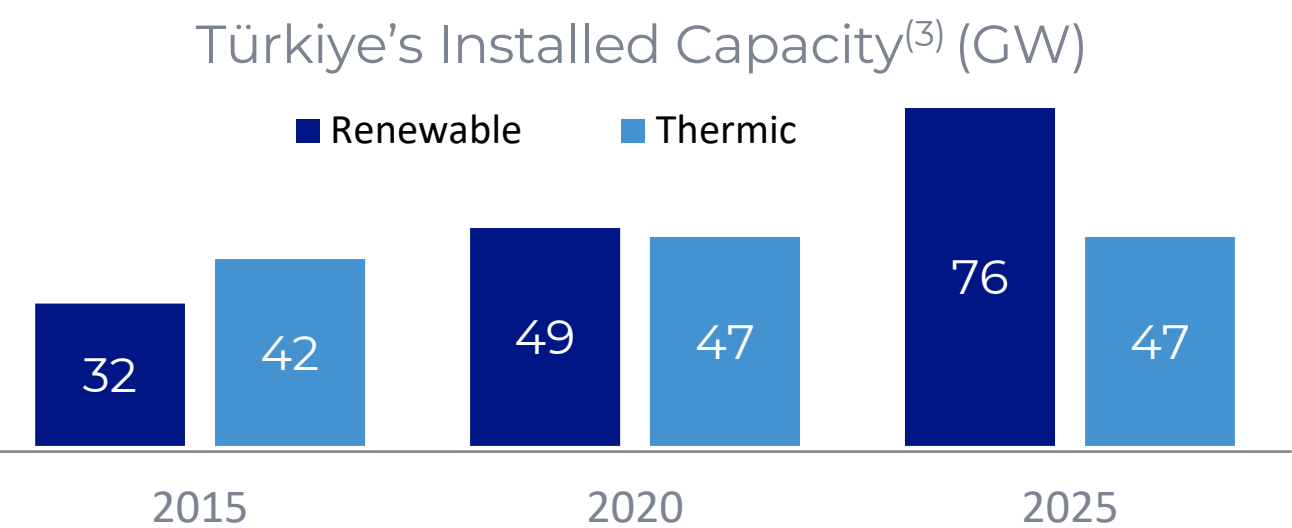
By 2030, an economic rebound could expose critical vulnerabilities:



Lack of flexible capacity

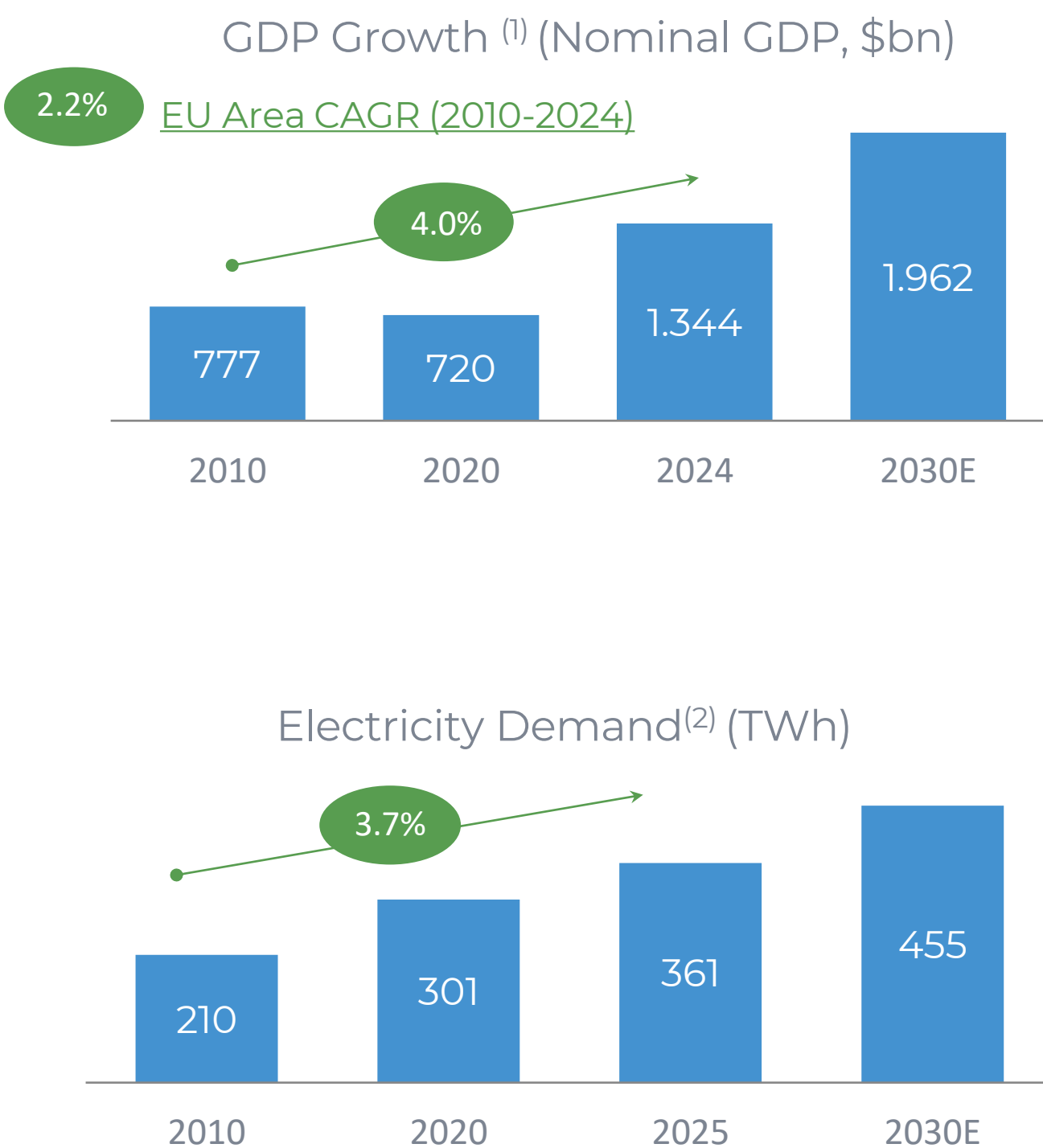
Stagnant reserve margins

Absence of new baseload (thermal) capacity



Demand Dynamics

Current demand dynamics signal a critical shift:



Growth driven by residential and SMEs

Industrial demand remains flat, indicating latent demand

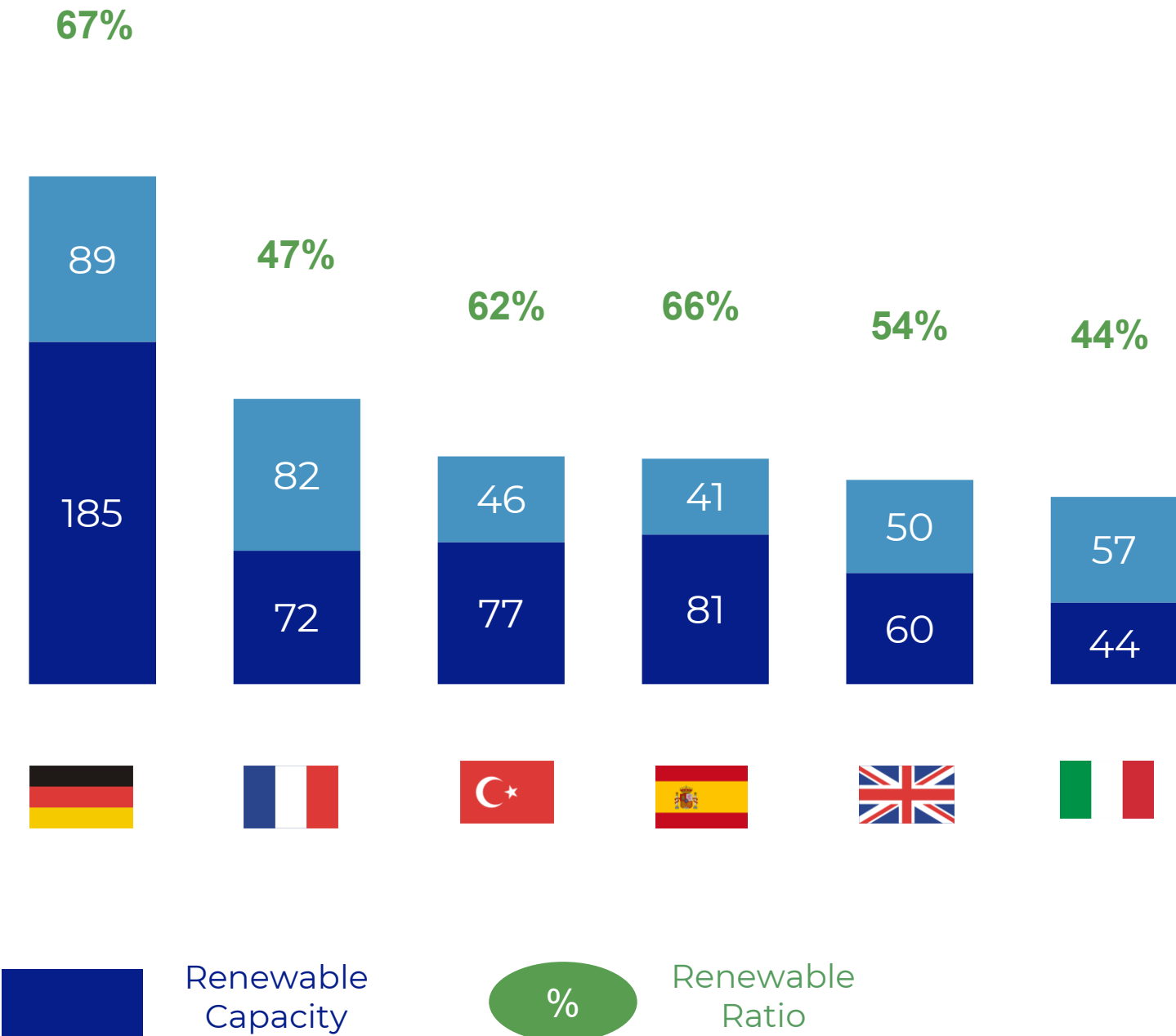
Economic rebound widening demand–supply imbalance

The Leading Turkish Flexible IPP and Renewables Generation Platform



At the Top-3 Electricity Market in Europe

Total Installed Capacity by Country in 2025 (GW)



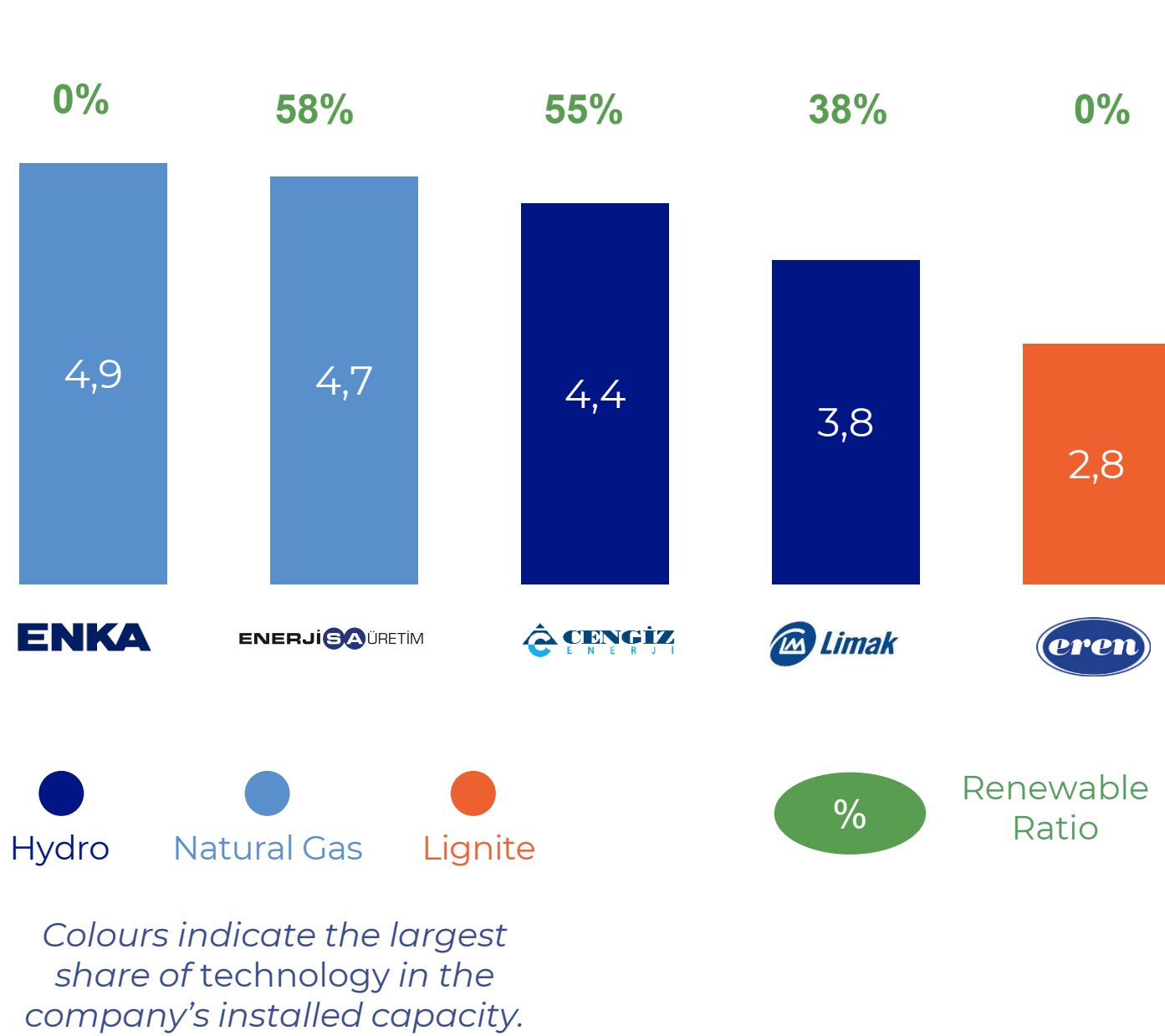
Robust Renewables Growth – Outperforming Europe

Capacity Growth Rate By Technology (2018-25)



Enerjisa Üretim at the Top-3 Private Company in Türkiye

Installed Capacity of Top-Five Companies (GW)

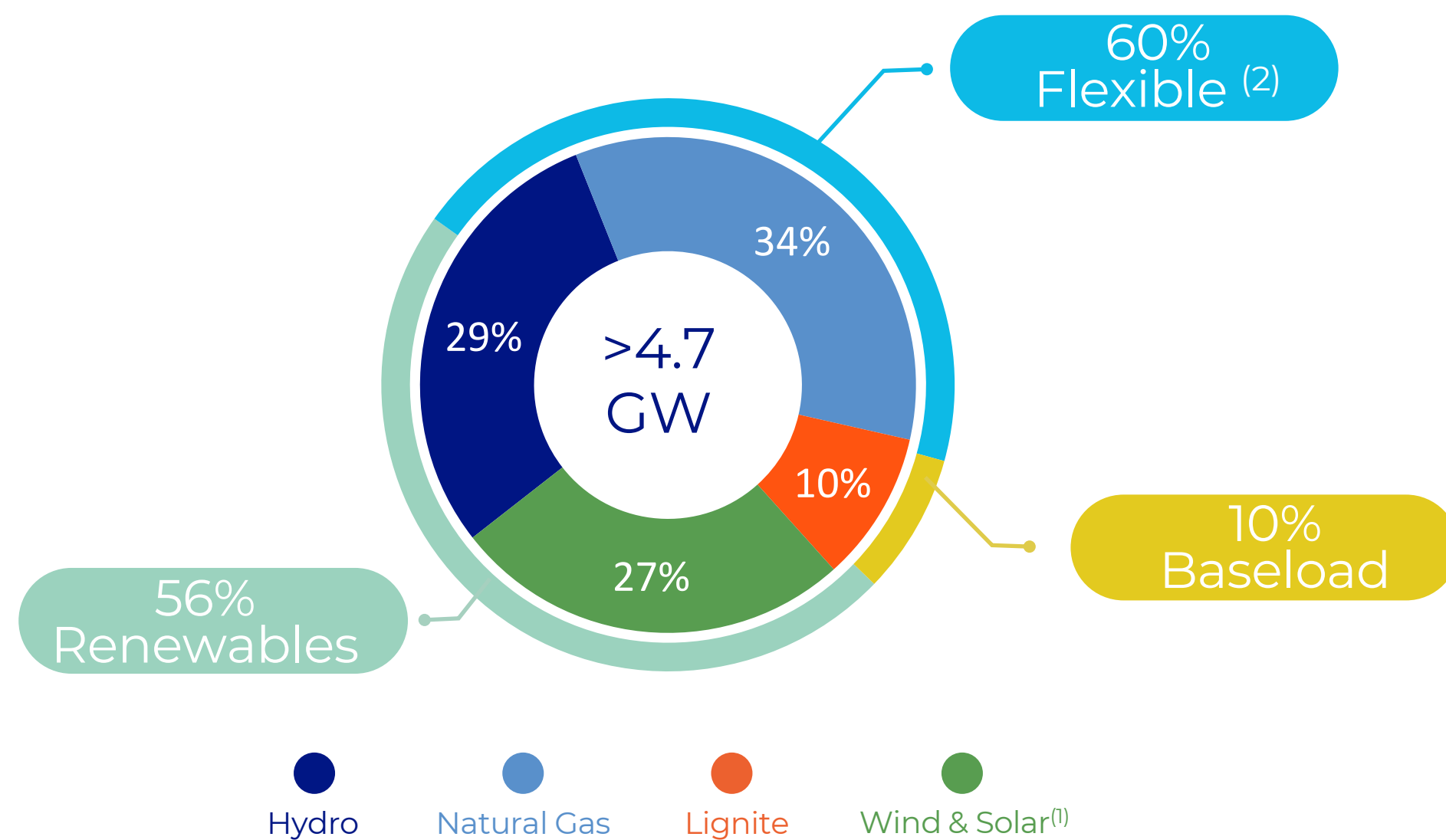


Strengthening Core Presence with Adaptable, Future-Focused Investments with Türkiye's need.



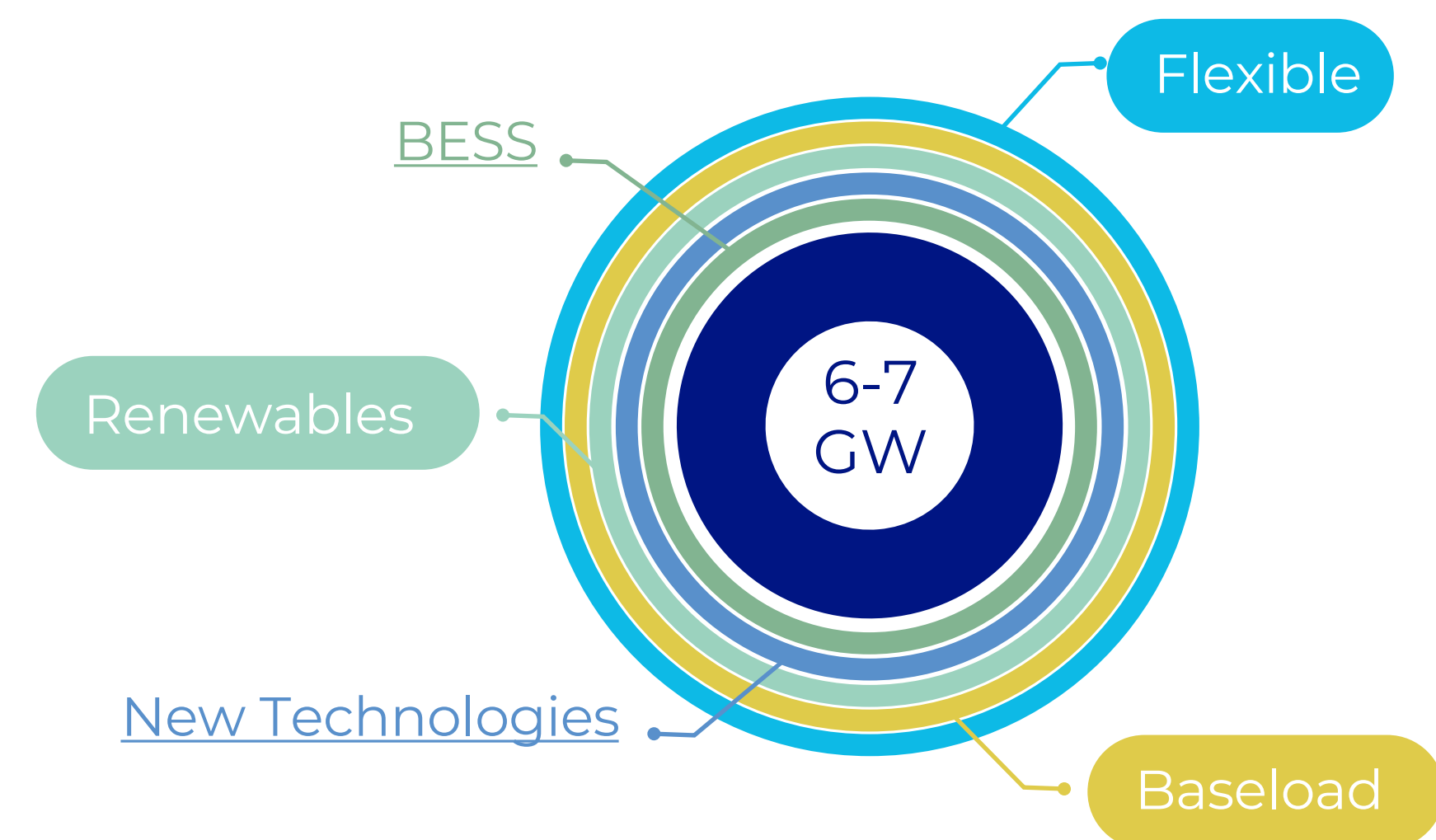
2026

Young, Efficient and Well-Diversified



2030

Opportunity Driven, Need Based Expansion



- (1) Including 91 MW hybrid and 6 MW prototype
(2) Flexible capacity includes CCGTs, and HEPPs with reservoir.
(3) Average of ~11 years. Availability performance, according to EPIAŞ (EXIST) last 4 years dataset.

Diversified & Adaptive Energy Mix

Young Asset Base and
Top-Quartile Availability⁽³⁾

Maintaining >4-5%
Market Share

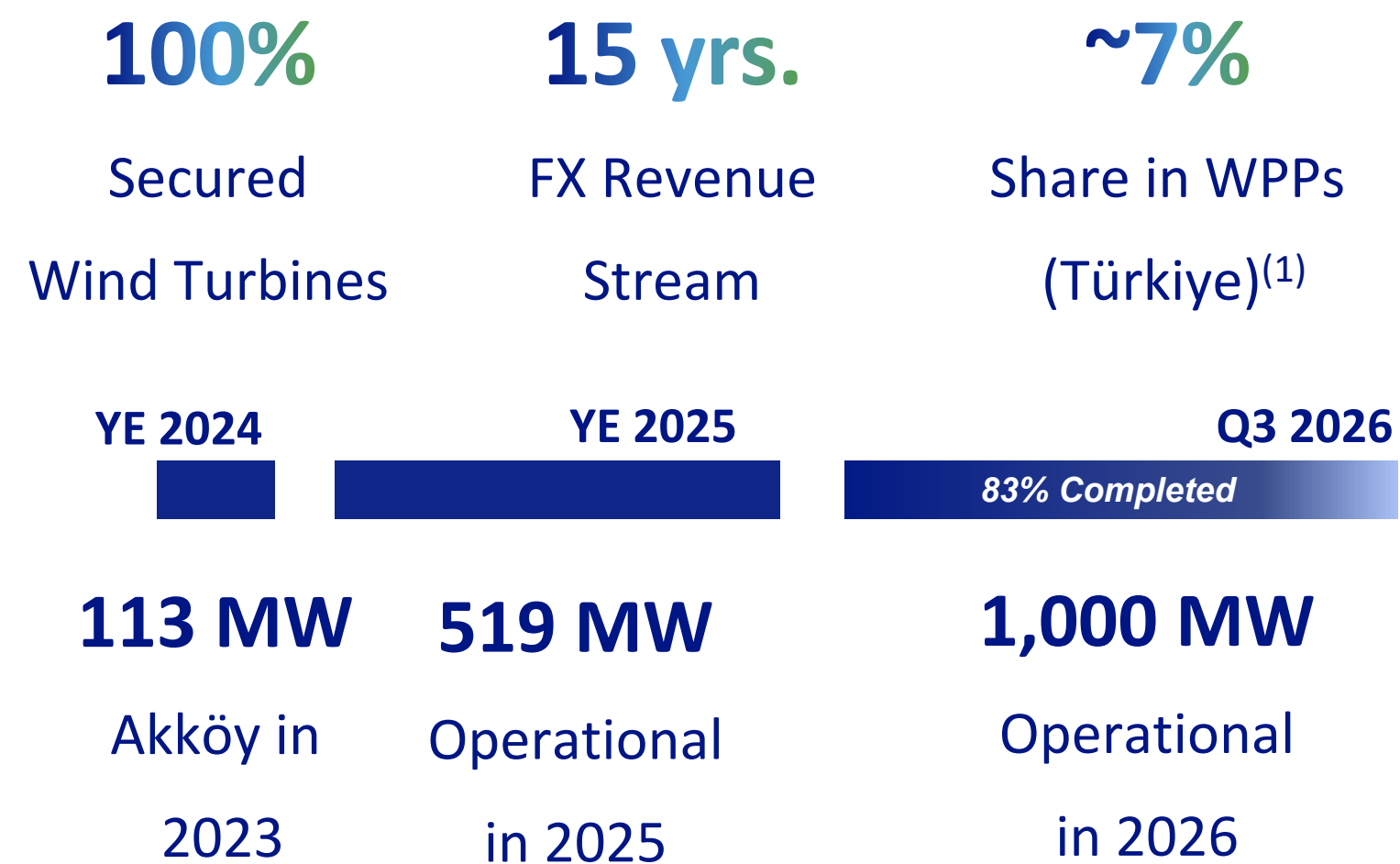
Secured Pipeline Towards
6.25 GW

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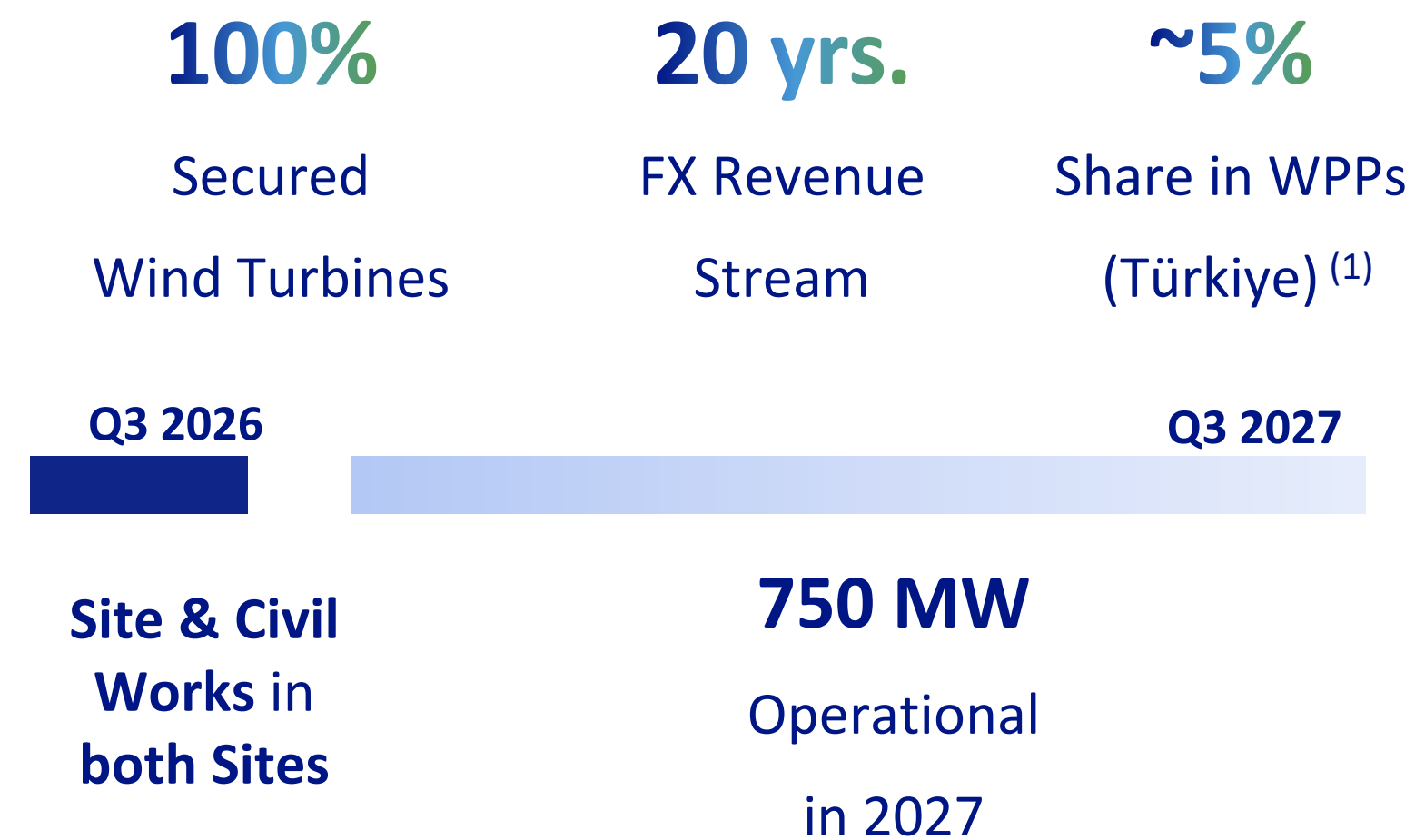
Strengthening Core Presence with Adaptable, Future-Focused Investments



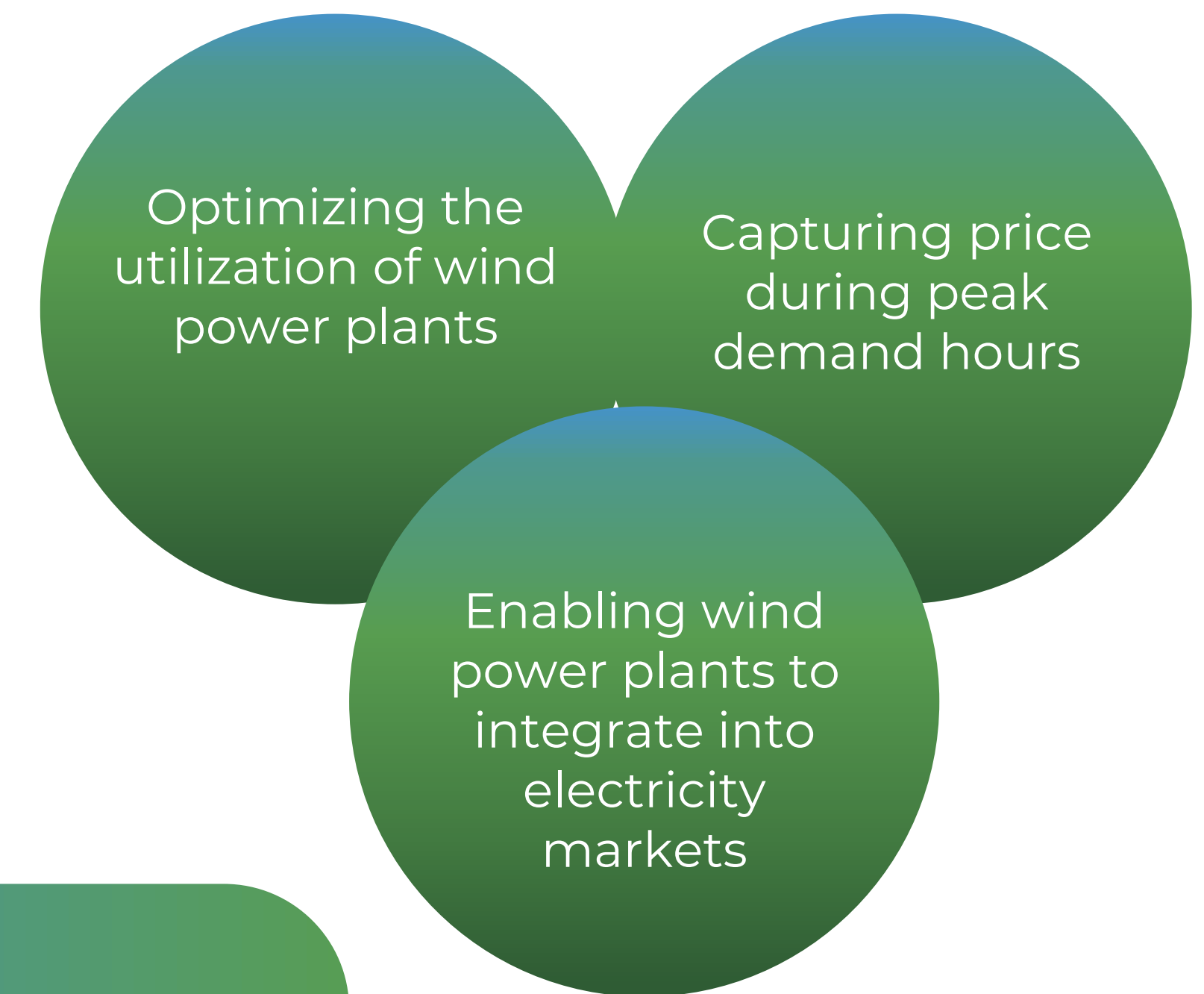
1,000 MW YEKA II WPP Investment



750 MW YEKA WPP – 2024 Investment



500 MW/ 500 MWh Wind Hybrid Energy Storage Systems



Enerjisa Üretim has wind and hybrid energy storage investments in the pipeline together with hybrid solar investments, indicating capabilities and investment opportunities for the wind & solar generation business.

Strong Cash Flows Supported by Solid Performance, Conservative Leverage, and Multiple Growth Opportunities



Cash Flow Generation

\$600-700 mn

EBITDA (Operational Assets + Pipeline)

~70% / ~30%

Renewables / Conventional EBITDA margin

~90%

Operating Cash Flow Conversion



Resilience

55%

Contracted EBITDA (2027E)

15 - 20 years

USD based-future cashflows secured with YEKA Agreements

55%

USD-indexed EBITDA (2027E):
YEKDEM YEKA and
EUAS PPA Deal
Long Term Asset-Back Hedge



Strong Balance Sheet

< 3.0x

Long Term
Net Debt / EBITDA

+50

Consistent annual M&A deal flow enabling selective investment in best-in-class assets.

Alignment

CAPEX, revenue and debt are naturally hedged through currency at project levels.

Powered by People, Shaped by Culture

“Dynamic, forward-looking organization is powered by an energetic and innovative workforce.
The culture of long-term commitment is the foundation of sustainable success.”



Strong Talent Base

- 1,300+ employees
- Average tenure of 6 years
- ~80% of leadership positions filled internally

Not One-Size-Fits-All

- Diversity of Backgrounds & Expertise
- Strong Cross-Functional Teams

Foster Talent Growth

- Continuous Development
- Reskilling and Upskilling Programs

Today's Effort Become Tomorrow's Strength



Bandırma Energy Base: Hub for Innovation

- Integrates four technologies; natural gas, wind, solar, and hydro, while advancing solutions for future flexibility.
- Hosts a prototype wind turbine, fully installed and in testing, and serves as an R&D center for global manufacturers, enabling breakthrough solutions.



Driving Technological Transformation

- Türkiye's first licensed 2 MW / 4 MWh battery energy storage system fully operational.
- Digital platforms, including Senkron Digital, delivering advanced energy management, predictive maintenance, and cybersecurity solutions across operations.



Innovation Pipeline

- Expansion into distributed generation models.
- Exploring data center and digital infrastructure opportunities.
- Focus on energy tech, digitalization, and sustainability-driven ventures.

WE
GENERATE

WE ARE
ENERJİSA ÜRETİM

A NEW MILESTONE
FOR TÜRKİYE'S
WIND POWER